



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
Tel : (91-22) 2829 0155 / 2829 0156 / 6693 8470 FAX : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com
CIN No. : L36912MH1990PLC058729

To,

Date:10.08.2018

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: Scrip Code: 523676

Subject: Outcome of Board Meeting held on 10th August, 2018.

Dear Sir/Madam,

With reference to captioned subject matter, Please find herewith the outcome of the Board Meeting held today i.e. 10th August, 2018 at the registered office of the Company:

1. Took on record the Unaudited Financial Results along with the limited review report for the Quarter ended 30th June, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Took on record the resignation of Mr. Gautam Chand Dadha from the post of Independent Director of the Company w.e.f. 10th August, 2018.
3. Took on record the resignation of Mr. Mangilal Maloo from the post of Independent Director of the Company w.e.f. 10th August, 2018.
4. Approved the appointment of Mr. Vinod Kankariya as an Additional Independent Director of the Company w.e.f. 10th August, 2018.

Details of Mr. Vinod Kankariya as per Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Reason for Change viz. Appointment , Resignation or Removal, Death or otherwise	Appointment as an Additional Independent Director
Date of Appointment	10 th August, 2018
Brief Profile	Mr. Vinod Kankariya is a Resident of India, Born and brought up in Nagpur, Maharashtra. He has done his Graduation from GS Samartha College, Nagpur. He has a

	very vast experience in Banking Laws and Regulations and expertise in finance field also. He has served 37 years of service in State Bank of India. It will be in the interest of the company that Mr. Vinod Kankariya is appointed as an Additional Independent Director of the Company.
Disclosure of relationship between Directors	Not related to any director of the Company

5. Reconstitution of Committees. Following are details of Reconstitution of Committees.

Audit Committee		
Name of Director	Designation in Committee	Type of Director
Mr. Askokkumar Bekal	Chairman	Independent Non- Executive Director
Mrs. Rajani Poddar	Member	Independent Non- Executive Director
Mr. Vinod Kankariya	Member	Independent Non- Executive Director
Nomination & Remuneration Committee		
Mr. Askokkumar Bekal	Chairman	Independent Non- Executive Director
Mrs. Rajani Poddar	Member	Independent Non- Executive Director
Mr. Vinod Kankariya	Member	Independent Non- Executive Director
Stakeholders Relationship Committee		
Mr. Askokkumar Bekal	Chairman	Independent Non- Executive Director
Mrs. Rajani Poddar	Member	Independent Non- Executive Director
Mr. Vinod Kankariya	Member	Independent Non- Executive Director

Corporate Social Responsibility Committee		
Mr. Vinod Kankariya	Chairman	Independent Non- Executive Director
Mr. Kantikumar Dadha	Member	Managing Director
Mr. Karansingh Baid	Member	Whole Time Director

7. The 28th Annual General Meeting of the Company will be held on Tuesday, 25th September, 2018 at 3.00 p.m. at Suncity Residency Hotel, Eden Hall-1, 16th Road, Maheshwari Nagar, MIDC, Marol, Andheri (E), Mumbai – 400 093.
8. Members of the Company holding shares in physical form or in dematerialized form as on cut -off date i.e. 18.09.2018 shall be entitled for Annual Report for the period 2017-18, physically or through registered email-id.
9. The Register of Members and share transfer Books of the Company will be closed from 19.09.2018 to 25.09.2018 (Both days inclusive) for the purpose of 28th Annual General Meeting of the Members of the Company.

The meeting was started 3.00 p.m. at and concluded at 4.40 p.m.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds & Jewellery Ltd.


Kopal Jain
Company Secretary



**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

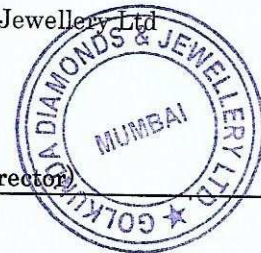
(Rs in Lacs)

Particulars	Quarter Ended			Year ended
	30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
1 Net Sales/ Income from Operations	2,463.88	2,837.79	2,143.83	8,580.79
2 Other Income	-	2.21	-	2.26
3 Total (1+2)	2,463.88	2,840.00	2,143.83	8,583.05
4 Total Expenditure				
a) Increase/Decrease in stock in trade	-	-	-	-
b) Consumption of Raw Material /Purchase Cost	2,178.25	2,450.24	1,888.45	7,447.77
c) Employees Cost	99.12	76.71	99.22	365.64
d) Finance Cost	57.92	78.15	62.56	252.15
d) Depreciation	8.30	8.02	8.07	32.24
e) Other Expenditure	97.62	151.69	64.35	356.14
Total	2,441.21	2,764.81	2,122.64	8,453.94
5 Profit Before Exceptional Items & Tax (3-4)	22.67	75.19	21.19	129.11
6 Exceptional Items	-	-	-	-
7 Profit before Tax (5+6)	22.67	75.19	21.19	129.11
8 Tax Expenses				
Current Tax	6.00	26.00	6.55	43.00
Deferred Tax	-	(5.17)	-	(5.17)
Prior Years Tax Adjustments	-	5.28	-	5.28
9 Profit for the year (7-8)	16.67	49.09	14.64	86.01
10 Other Comprehensive Income				
MTM (Gain)/Loss on derivative instruments (Net)	10.37	10.62	(2.12)	(0.74)
11 Total Comprehensive Income for the period (Net of Tax)(9-10)	6.30	38.47	16.76	86.74
12 Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41
13 Earnings Per Shares (EPS)				
a) Basic and diluted EPS	0.24	0.70	0.21	1.23
[Nominal value of share June 30, 2018: Rs.10/- (March 31,2018: Rs.10/-)]				

Notes:

- 1 The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 10.08.2018
- 2 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder.
- 3 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company.
- 4 The Provison for Deferred Tax and Gratuity will be made at the end of the financial year.
- 5 Figures of previous periods have been regrouped wherever necessary.
- 6 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha
(Chairman & Managing Director)Place : Mumbai
Dated : 10/08/2018



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS

M/s. GOLKUNDA DIAMONDS & JEWELLERY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter ended **30th June, 2018**.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 10th August, 2018 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES

Chartered Accountants

FRN No. 106584W

(C.A. M.P. MODY)

Partner

Membership No. FCA 042975

Mumbai, 10th August, 2018

